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China New Energy Limited

*(Incorporated in Jersey, Channel Islands with limited liability and
carrying on business in Hong Kong as “Zhongke Tianyuan New Energy Limited”)
(Stock Code: 1156)*

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND NON-COMPLIANCE WITH THE LISTING RULES AND CORPORATE GOVERNANCE CODE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China New Energy Limited (the “**Company**”) hereby announces that with effect from 7 October 2026, Ms. Wong Mei Ling (“**Ms. Wong**”) has resigned as an independent non-executive Director of the Company, the chairman of the Audit Committee, and a member of the Nomination Committee and the Risk Management Committee of the Company as she wishes to focus on her other business endeavors.

Ms. Wong has confirmed that she has no disagreement with the Board and that there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wong for her valuable contribution to the Company during her tenure of office.

NON-COMPLIANCE WITH THE LISTING RULES AND CORPORATE GOVERNANCE CODE

Following Ms. Wong's resignation, the Board noted the failure of the Company to comply with the following requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the code provision of the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 to the Listing Rules:

- (a) at least three independent non-executive directors on the board of directors under Rule 3.10(1) of the Listing Rules;
- (b) at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise under Rule 3.10(2) of the Listing Rules;
- (c) the audit committee comprising a minimum of three members under Rule 3.21 of the Listing Rules; and
- (d) the board of directors must have directors of different genders under Rule 13.92(2) of the Listing Rules; and
- (e) the issuer should appoint at least one director of a different gender to the nomination committee under code provision B.3.5 of the CG Code.

The Company will make its best efforts to identify suitable candidate for the above-mentioned outstanding positions to ensure that the vacancies be filled in as soon as possible within three months from 7 October 2026 for the purpose of compliance with the Listing Rules and CG Code mentioned above. The Company will make further announcement as and when appropriate in this regard.

By order of the Board
China New Energy Limited
Yu Weijun
Chairman

Hong Kong, 7 October 2026

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Yu Weijun (Chairman); and two independent non-executive Directors, namely Mr. Richard Antony Bennett and Mr. Chan Shing Fat Heron.